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SENATE BILL 6

49TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SPECIAL SESSION, 2009

INTRODUCED BY

Timothy M. Keller

AN ACT

RELATING TO THE FISCAL YEAR 2010 BUDGET; PROVIDING FOR
CONDITIONAL RESTORATION OF APPROPRIATIONS REDUCED IN THE
SPECIAL SESSION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. FISCAL SOLVENCY--RESTORATION OF FISCAL YEAR
2010 APPROPRIATIONS AS STATE REVENUES IMPROVE.--During fiscal
year 2010, if the state's consensus revenue estimating group,
consisting of economists from the department of finance and
administration, the taxation and revenue department, the
department of transportation and the legislative finance
committee, report at the December revenue estimate and the
January revenue estimate review that the state's general fund
revenue for fiscal year 2010 has increased by at least five
percent over the October revenue estimate, the general fund

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1 appropriations to agencies, institutions and public schools
2 funded in the General Appropriation Act of 2009 that were
3 reduced in laws enacted by the forty-ninth legislature, first
4 special session, shall be restored proportionately to the
5 amount of the revenue increase indicated by the revenue
6 estimate or review.

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